



## Climate Change Statutes

### STATE OF COLORADO

*This project was undertaken in partnership with the USDA Office of the Chief Economist, The Office of Energy Policy and New Uses. For information on the full project, visit [Climate Change Statutes](#).*

*Current through the 2009 Legislative Session of the Colorado General Assembly.*

#### **§ 25-1-1301. Short title**

This part 13 shall be known and may be cited as the “Colorado Climate Change Markets Act”.

#### **§ 25-1-1302. Legislative declaration**

(1) The general assembly hereby finds and declares that:

- (a) As the United States and other countries take action to address issues related to climate change, Colorado faces important policy choices.
- (b) Emerging technologies and markets related to climate change promise significant economic opportunities for the state, particularly for agriculture and rural economies.
- (c) The general assembly enacts the “Colorado Climate Change Markets Act” for the purpose of positioning Colorado at the forefront of emerging markets related to climate change and helping affected industries and economies benefit from these opportunities.

#### **§ 25-1-1303. Grants for research--reports to general assembly**

(1) The department of public health and environment shall administer a program to award grants pursuant to this section.

(2)(a) A grant of fifty thousand dollars shall be awarded to Colorado state university to conduct research on the potential for the use of terrestrial carbon sequestration in agricultural, rangeland, and forest soils as a technique for mitigating the emissions of greenhouse gases in the state.

(b) A grant of fifty thousand dollars shall be awarded to the Colorado school of mines to conduct research on the potential for the use of geologic carbon sequestration as a technique for mitigating the emissions of greenhouse gases in the state.

(c) A grant of thirty-five thousand dollars shall be awarded to the university of Colorado to conduct research on the emerging international and domestic markets in greenhouse gas emissions and to conduct research on private firms in various economic sectors that are reducing emissions of greenhouse gases.

(3) Each recipient of a grant awarded pursuant to this section shall report the results of the research conducted under the grant to the agriculture committees of the senate and the house of representatives no later than March 15, 2007.