



## States' Biofuels Statutes

### STATE OF TEXAS

*This project was undertaken in partnership with the USDA Office of the Chief Economist, The Office of Energy Policy and New Uses. For information on the full project, visit [States' Biofuels Statutory Citations](#).*

*Current through the 2014 Legislative Session of the Texas State Legislature.*

#### **§ 113.286. Alternative Fuels Conversion Fund**

- (a) The alternative fuels conversion fund is in the state treasury.
- (b) To the extent permitted by federal law or regulations, the council may use the money in the fund only to:
  - (1) make loans or grants under this subchapter;
  - (2) finance activities supporting or encouraging the use of compressed natural gas, liquefied natural gas, liquefied petroleum gas, methanol or methanol/gasoline blends of 85 percent or greater, ethanol or ethanol/gasoline blends of 85 percent or greater, or electricity ; or
  - (3) pay the costs of administering this subchapter.
- (c) The council may apply for, request, solicit, contract for, receive, and accept gifts, grants, and other assistance from any source for the purposes of this subchapter.
- (d) The council shall maintain a separate account in the fund for money received that is designated for the promotion of a specific fuel or that is collected from a discrete component of the alternative fuels industry. The council may use money in a separate account in the fund only to finance an activity that relates to the fuel for which the money is received.
- (e) The fund consists of:
  - (1) oil overcharge funds appropriated by the legislature;
  - (2) gifts, grants, and other assistance to the council or fund for the purpose of financing alternative fuels activities;
  - (3) other money designated by the legislature or the executive branch;
  - (4) payments of principal and interest on loans made under this subchapter; and
  - (5) interest earned on amounts in the fund.