

## States' Biofuels Statutes

## STATE OF MICHIGAN

This project was undertaken in partnership with the USDA Office of the Chief Economist, The Office of Energy Policy and New Uses. For information on the full project, visit <u>States' Biofuels Statutory</u> <u>Citations.</u> These statutes are placed in reverse chronological order using the date of the most recent amendment to the statute. Many biofuels laws were enacted as amendments to previously passed laws.

Current through the 2013 Legislative Session of the Michigan General Assembly.

## 290.645a. Renewable fuels fund; creation; deposits; investment; disbursements; audits; administration

Sec. 5a. (1) The renewable fuels fund is created within the state treasury. The state treasurer may receive money or other assets from any source for deposit into the renewable fuels fund. The state treasurer shall direct the investment of the renewable fuels fund. The state treasurer shall credit to the fund interest and earnings from fund investments. Money in the fund at the close of the fiscal year shall remain in the fund and shall not lapse to the general fund.

(2) The state treasurer shall disburse money in the fund described in subsection (1) on a quarterly basis to the department. Beginning not later than February 1, 2009, the department shall submit to the state treasurer a summary of expenditures during the preceding year of the money received under this section.

- (3) The department shall be the administrator of the fund for auditing purposes.
- (4) The department shall administer the fund to do 1 or more of the following:
- (a) Promote the production and use of alternative fuels.
- (b) Award grants to selected recipients to improve the production of alternative fuels in this state.
- (c) Encourage the development of motor fuel quality standards for renewable fuels under this act.
- (d) Provide incentives to retailers who sell renewable fuels.
- (e) Promote the sale of vehicles that can be powered by renewable fuels.
- (5) As used in this section:

(a) "Renewable fuels" includes, but is not limited to, biodiesel, biodiesel blend, hydrogen fuel, and E85 fuel.

(b) "E85 fuel" means that term as defined in section 78 of the Michigan strategic fund act, 1984 PA 270, MCL 125.2078.

Credits: P.A.1984, No. 44, § 5a, added by P.A.2008, No. 321, Imd. Eff. Dec. 18, 2008.