



# The National Agricultural Law Center

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## Farm Ownership & Corporate Farming Laws: *Arkansas*



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# A National Agricultural Law Center Research Publication

## Farm Ownership & Corporate Farming Laws: Arkansas

### Fast Find:

- 1) Reporting: [Ark. Code Ann. § 2-3-111](#)
- 2) Prohibition: None
- 3) Corporate Farming: None

## [Ark. Code Ann. § 2-3-111](#)

*Current through laws passed by the 2021 Regular Session of the 93rd Arkansas General Assembly effective through July 28, 2021, and passed by the 2021 First Extraordinary Session of the 93rd General Assembly, effective August 6, 2021. Some statute sections may be more current; see credits for details. Also included are changes made by the Arkansas Code Revision Commission received through August 1, 2021.*

### [§ 2-3-111. Reporting requirement.](#)

(a) Beginning October 1, 2021, a foreign person required to make a report to the United States Department of Agriculture under the Agricultural Foreign Investment Disclosure Act, 7 U.S.C. § 3501 et seq., shall also file a copy of the required report with the Secretary of the Arkansas Department of Agriculture within the time period required under the federal law.

(b) The Attorney General:

(1) Shall impose a civil penalty not to exceed twenty-five percent (25%) of the fair market value, on the date of the assessment of the penalty, of the interest in the agricultural land for failure to file a copy of the report with the Secretary of the Arkansas Department of Agriculture as required under subsection (a) of this section; and

(2) May bring an action to collect the civil penalty in the Pulaski County Circuit Court or in the circuit court of any county in which any portion of the agricultural land acquired is located.

(c) Sections 2-3-101 through 2-3-110 are suspended while the Agricultural Foreign Investment Disclosure Act, 7 U.S.C. § 3501 et seq., is in effect.

(d) This section shall expire upon the repeal of the Agricultural Foreign Investment Disclosure Act, 7 U.S.C. § 3501 et seq.

