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Requirements for Grain Dealers

State of South Dakota

Prompt Payment

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Requirements for Grain Dealers

STATE OF SOUTH DAKOTA

Current with legislation from 2014 Regular Sess.

SDCL § 49-45-10

49-45-10. Payment for grain by buyer

A grain buyer shall pay the purchase price to the owner or the owner's agent for grain upon delivery or demand of the owner or agent unless payment is to be made in accordance with the terms of a voluntary credit sale which complies with the requirements of this chapter and rules promulgated thereto. Full payment of any cash purchase shall be made by the grain buyer within thirty days of final delivery.