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## **Requirements for Grain Dealers**

**State of Arkansas**

*Licensing*

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## Requirements for Grain Dealers

### STATE OF ARKANSAS

*Current through the 2015 Regular Session laws effective through April 8 from the 2015 Reg. Sess. of the 90th Arkansas General Assembly.*

#### **A.C.A. § 2-24-104**

#### **§ 2-24-104. License required**

- (a)(1) A dealer shall obtain a license from the State Plant Board under this chapter before entering into a contract for or purchasing grain.
- (2) A dealer that exists as of the effective date of this chapter has sixty (60) days from the effective date of this chapter to obtain a license.
- (b)(1) A license is valid from July 1 of the year of application until June 30 of the following year.
- (2) However, an initial license received between January 1 and June 30 is valid only until June 30 of the year in which the license was obtained.

#### **A.C.A. § 2-24-105**

#### **§ 2-24-105. Applications for licenses--Renewal**

- (a) The State Plant Board shall issue a license to a dealer that satisfies the requirements of this chapter and the rules promulgated by the board.
- (b) A dealer seeking licensure under this chapter shall submit an application to the board on the form prescribed by the board.
- (c)(1) A dealer shall renew its license annually as long as the dealer is operating in the state.
- (2) A dealer shall apply for renewal of a license issued under this chapter by submitting an application for renewal on the form prescribed by the board.
- (3) An application for renewal shall be received by the board on or before June 30.
- (4) The board shall renew the license of a dealer that satisfies the requirements of this chapter and the rules promulgated by the board.
- (d) The board may establish nominal application and renewal fees to offset the costs of administering this chapter.
- (e) If a dealer does not renew its license by the deadline stated in subsection (c) of this section, then the dealer's license is terminated, and it shall not be reinstated until the dealer submits an application for renewal and meets all other requirements of this chapter and the rules promulgated by the board.